



North Sea  
Transition  
Authority

# Decommissioning and Repurposing:

## Commercial transformation in well decommissioning

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# Maintaining strategic focus during a period of global economic turbulence



## SECURITY OF SUPPLY

Oil and gas meet 75% of UK energy demand and will continue to be needed for decades to come



## AFFORDABILITY

Substantial increase in household energy bills and petrol prices heaping pressure on families across UK



## ENVIRONMENTAL SUSTAINABILITY

Climate emergency keeps oil and gas industry firmly in the spotlight

- Decommissioning and repurposing enable transition
- Significant value and opportunity
- Success depends upon a resourced, competent and efficient supply chain



## Published in May 2021

Ensure Decommissioning carried out **cost effectively**, in accordance with **regulatory requirements**, consistent with our **Strategy**

## Strategy Focus Areas

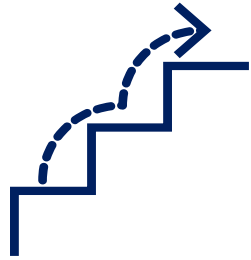
Planning for Decommissioning



Commercial Transformation

Support Energy Transition from late life into decommissioning



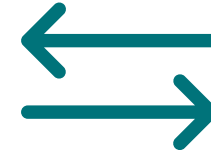


Last year NSTA pushed for step change in well decommissioning

## Emerging barriers to campaigning



Legal & Contractual Challenges



Non-Collaborative Behaviours

## Delivering the commitment



**150 - 200**  
wells to be decommissioned p.a.

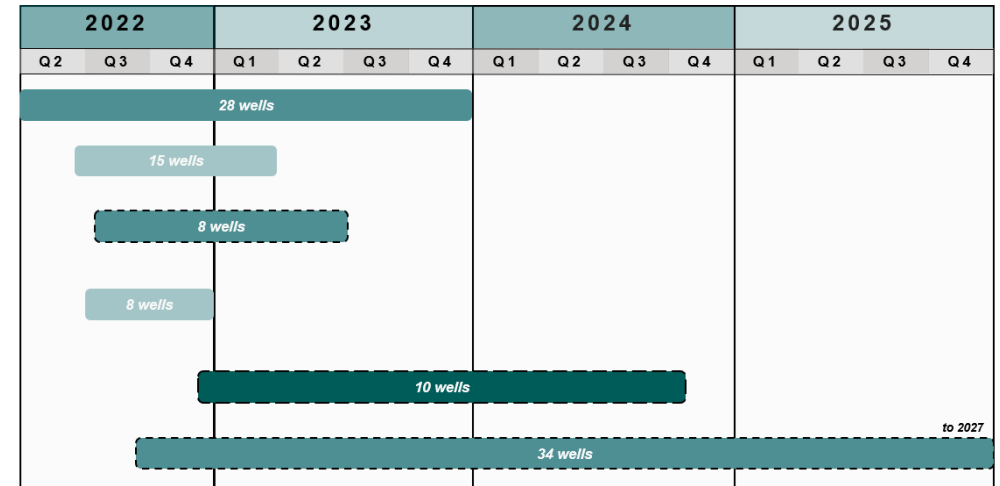


**£0.7 - £1bn**  
Forecast well decom spend p.a.



**2 years**  
NSTA expectation of regulatory compliance

## UKCS Multi-Operator Campaigns



JU
  Rig
  Vessel
  Campaign TBC